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Moore School of Business
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EDUCATION:

Ph.D., Tulane University, 1965;
A.B. (Cum Laude), Lenoir Rhyne College, 1961

ACADEMIC EXPERIENCE:

Professor, University of South Carolina, 1971 - present
Associate Professor, University of South Carolina, 1968-1971
Assistant Professor, University of South Carolina, 1965-68

Director, Center for Studies in Human Capital, University of South Carolina, 1972-1975;
Visiting Professor, University of Edinburgh, Scotland, 1973;
Chairman, Department of Economics, University of South Carolina, 1973-87;
University Chair Professor, Holder of the Jeff B. Bates Chair, 1973-;
Fulbright Scholar, Faculdade de Economia do Porto, Porto, Portugal, 1988;
Visiting Professor, Escola de Economia, Universidade do Minho, Braga, Portugal, May, 1995;
Visiting Professor, Escola de Economia, Universidade do Minho, Braga, Portugal, May, 1996.
Visiting Professor, IMBA Program, Wirtschaftsuniversitat Wien, Vienna, Austria, July-August, 1997

RECENT AWARDS:

USC Educational Foundation Research Award, 1994

AREAS OF INTEREST:

Human Capital and Economic Theory

PROFESSIONAL AFFILIATIONS:

American Economic Association

SELECTED BIO LISTINGS:

Who's Who in the World
Who's Who in America
Who's Who in the South and Southwest
Personalities of America
Contemporary Authors
One Thousand Distinguished Southerners
Personalities of the South
The Directory of Distinguished Americans
Outstanding Intellectuals of the 21st Century
Who's Who in Business Higher Education

SELECTED PUBLICATIONS:

"The Role of Human Capital and Technological Change in Overeducation," Economics of Education Review, 19 (2000), coauthor.

Education and Health, A Special Issue of Economics of Education Review, 17 (1998), editor.

"Introduction to Special Issue on Education and Health," Economics of Education Review, 17 (1998).

"Relative Income Expectations, Expected Malpractice Premium Costs, and Other Determinants of Physician Specialty Choice," Journal of Health and Social Behavior, 39 (1998), coauthor.

"Nursing Wages and Educational Credentials: The Role of Work Experience and Selectivity Bias," Economics of Education Review, 17 (1998), coauthor.

"Overeducation and Undereducation: Evidence for Portugal," Economics of Education Review, 16 (1997), coauthor.

"The Economic Aspects of Hospital Care for HIV/AIDS Patients," Health Services Review, 3 (1995), coauthor.

"Determinants of Health Insurance Coverage for HIV/AIDS Patients in a Moderate-Incident State," Health Services Review, 3 (1995), coauthor.

"Gender and the Demand for Medical Services," Applied Economics, 27 (1995), coauthor.

"Estimates of the Demand for Medical Care Under Different Functional Forms," Journal of Applied Econometrics, 9 (1994) coauthor.

"Determinants of Spells of Poverty Following Divorce," Review of Social Economy, 50 (Fall, 1992), coauthor.

"Optimal Allocation of Time and Estimation of Market Wage Functions," The Journal of Human Resources, 27 (Summer, 1992), coauthor.

"Human Capital and Earnings in Portugal," Economics of Education Review, 10 (1991), coauthor.

"Estimation and Valuation of Nonleisure Time," Oxford Bulletin of Economics and Statistics, 52 (May, 1990), coauthor.

"A Simultaneous Equation Model of Spousal Time Allocation," Social Science Research, 19 (1990), coauthor.

"Income, Taxes and Employer Pension Contributions," Applied Economics, 22 (1990), coauthor.

"Tenure, Earnings and Productivity," Oxford Bulletin of Economics and Statistics, 51 (February, 1989), coauthor.

"Further Evidence on the Screening Hypothesis," Economic Letters, 23 (1987), coauthor.

"Evaluating Household Services: Additional Evidence," Journal of Forensic Economics, 1 (September, 1987), coauthor.

"The Effect of Type of Union on Member-Nonmember Wage Differentials," Journal of Labor Research, 8 (Winter, 1987), coauthor.

"Fringe Benefits and the Earnings Equation: A Test of the Consistency Hypothesis," Journal of Human Resources, 21 (Winter, 1987), coauthor.

"Joseph Shield Nicholson (1850-1927)" The New Palgrave: A Dictionary of Economic Theory and Doctrine. London: The Macmillan Press, Ltd., 1987.

"Socioeconomic Background, Schooling, Experience and Monetary Rewards in the United States," Economica, 53 (November, 1986), coauthor.

"Collective Bargaining and Union Membership Effects on the Wages of Male Youths," Journal of Labor Economics, 4 (April, 1986) co-author.

"Accident Compensation for Airline Passengers: An Economic Analysis of Liability Rules Under the Warsaw Convention," Journal of Air Law and Commerce 51 (1986), coauthor.

"The Effect of Taxation on Labor Supply: The Case of Moonlighting," Applied Economics, 17 (October, 1985), coauthor.

"The Effect of Socioeconomic Background on Earnings," Economics of Education Review, 4 (1985), coauthor.

"The Durability of Human Capital: Some New Evidence," Economic Inquiry, 22 (April, 1984), coauthor.

"The Effect of Schooling, Experience and Aging on Wage Growth," Economics of Education Review, 3 (1984) coauthor.

"Parental Time Devoted to Children in Two-Wage Earner and One Wage-Earner Families," Economics of Education Review, 3 (1984), coauthor.

"Transmission of Income Inequality Over Three Generations," The Social Science Journal, 18 (April, 1981), coauthor.

"The Influence of Socioeconomic Background on the Earnings of Young Men," The Journal of Human Resources, 30 (Winter, 1981), coauthor.

"The Effect of Fertility on the Time Use of Working Wives," Journal of Consumer Research, 7 (March, 1981), coauthor.

"Male-Female Wage Differentials in the United States," Studies in Economic Analysis, 5 (Spring, 1981), coauthor. Available on microfilm from the National Center for Research in Vocational Education.

"Valuation of Household Services: Methodology and Estimation," Journal of Risk and Insurance, 46 (December, 1979), coauthor.

"The Impact of Motivation and Socioeconomic Background on Earnings," Economic Letters, 2 (1979), coauthor.

"Male-Female Wage Differentials," Economic Letters, 1 (1978).

"Evidence on Biases in the Contribution of Education to Growth in Earnings," Journal of Behavioral Economics, 7 (Winter, 1978), coauthor.

"Earnings Differentials Among Nonmigrants, Return Migrants, and Nonreturn Migrants for the Southeastern United States, 1960-1970," Growth and Change, 8 (April, 1977), coauthor.

"A Communications on Research on Internal Migration in the United States," Journal of Economic Literature, 14 (September, 1976), coauthor.

"Earnings, Education, and Ability: Additional Evidence," Eastern Economic Journal, 2 (July, 1975), coauthor.

"Economic Aspects of Educational Television in an MBA Program," AACSB Bulletin, 2 (April, 1975), coauthor.

Macroeconomic Analysis and Policy, Glenview, Illinois: Scott, Foresman and Company, 1974, co-author.

The Economic Experience of Return and Non-Return Migrants for the Southeast, (Columbia, South Carolina, Essays in Economic Series, University of South Carolina, 1974), coauthor.

"Nicholson on Human Capital," Scottish Journal of Political Economy, 21 (June, 1974).

"Earnings, Employment, and Racial Discrimination: Additional Evidence," American Economic Review, 64 (June, 1974), coauthor.

"The Value of the Clinical Process: An Economist's View," Journal of Trauma, 1974, coauthor.

"War and Human Capital in Western Economic Analysis," History of Political Economy, 5 (Fall, 1973), coauthor. Reprinted in Readings in Defence Economics, eds., Nick Hooper and John Singleton, Heslington, York: Center for Defence Economics.

"Identifying Potential Failures in Retraining Programs," The Journal of Human Resources, 7 (Fall, 1972), coauthor.

"Human Capital Losses Resulting from the War in Vietnam," The Journal of Political Economy, 80 (September-October, 1972), coauthor. Reprinted in the Warner Modular Publications Reprint Series; reprinted in The Economics of Defence, eds. Keith Hartley and Todd Sandler. Edward Elgar Publishing Limited.

Investment in Human Capital, ed., (Columbia, South Carolina: University of South Carolina Press, 1971).

"Input Costs of Producing University Degrees: A Case Study," Decision Sciences, 2 (October, 1971), coauthor.

"La Planificacion Economica: El Caso de Francia," Revista Informacion Mensual, 3 (May, 1970).

"A Model for Determining the Input Cost of University Degrees," Socio-Economic Planning Science, 4 (1970), coauthor.

"An Austrian Approach to the Theory of Investment in Human Beings," Southern Economic Journal, 36 (April, 1970), coauthor.

"An Evaluation of French National Planning: 1949-1964," Journal of Common Market Studies, (March, 1970), coauthor.

"Evaluation of Investment in Training," Metro-Economica, 21 (August, 1969), coauthor.

"Von Thunen on Human Capital," Oxford Economic Papers, 21 (November, 1969). Reprinted in Pioneers in Economics III, ed. Mark Blaug, London: Edward Elgar Publishing Limited.

"The Performance of the French Economy Under Planning: 1946-1964," Economics of Planning, 8 (1968), coauthor.

"A Criterion for Evaluating Investment in Health Care," Review of Social Economy, 26 (September, 1968).

"Marshall on Human Capital: Comment," Journal of Political Economy, 86 (October, 1968). Reprinted in Alfred Marshall: Critical Assessment, ed. John Cunningham Wood, London: Room Helm.

Human Capital: In Retrospect, (Columbia, South Carolina: Essays in Economics Series, University of South Carolina, June, 1968).

"The Public Utilities Concept and Human Capital, Some Conflicting Standards," Public Utilities Fortnightly, 81 (April, 1968), coauthor.

"The Concept of Human Capital in the History of Economic Thought," Indian Economic Journal, 14 (January-March, 1967).

"The Historical Roots of the Concept of Human Capital," Journal of Political Economy, (October, 1966). Reprinted numerous times, including in the Bobbs-Merrill Reprint Series in Economics.

OTHER PUBLICATIONS:

"Evaluating Household Services," Trial, 16 (February, 1980). Reprinted in Inventory of Marriage and Family Literature, vol. VIII (1982), Sage Publications: Beverly Hills, California.

"Divorce Litigation - Valuing the Spouses Contributions to Marriage," Trial, 16 (December, 1980).

"An Analysis of Monetary Losses Resulting from Personal Injury of Death," Proof of Loss (Columbia, South Carolina: South Carolina Bar Association, March, 1980).

The Economic Impact on Local Areas of the Program of the Economic Development Administration, Washington, D.C.: National Technical Information Service, PB 80-146681, 1979.

"The Value of Lost Training Opportunities in Tort Litigation," Trial, 15 (November, 1979).

"A Note on Wage Differences Between Men and Women," Business and Economic Review, 26 (November, 1979), coauthor.

The Effectiveness of Economic Development Administration Programs: Income Growth, Cost Per Job, and Human Migration. Office of Economic Research, Economic Development Administration, U.S. Department of Commerce Under Grant No. OER-648-G-79-1 (99-7-13461.1).

"Quality of Life Indexing: Scientific Methodology or Academic Mythology." Business and Economic Review, 22 (March, 1976), coauthor.

"The Value of the Economist in Tort Litigation," Transcript, 19 (February, 1975).

"Migration for the Southeast: A Preliminary Analysis," Business and Economic Review, 20 (April, 1974), coauthor.

The Concept of Human Capital as an Investment Criterion: With Special Reference to Medical Care, Social Security Administration, Department of Health, Education, and Welfare, April, 1974.

A Cost-Effectiveness Analysis of the University of South Carolina MBA-ETV Program, Alfred P. Sloan Foundation Study, 1974.

"A Spectral Analysis of the Relationship Between the Durable and Nondurable Manufacturing Unemployment Rate and Industry Labor Market Indices," Proceedings of the Business Statistics Section, American Statistical Association, 1972, coauthor.

"El capitale umano: possibilita e limit di un nuovo strumento di analisi," Mercurio, 14 (May, 1971).

"Risultati Della Planificazion in Francia," Mercurio, 13 (December, 1970), co-author.

"An Evaluation of the Economic Effects of the South Carolina MDTA Program," South Carolina Employment Security Commission, 1971, coauthor.

South Carolina Economists: Essays on the Evolution of Antebellum Economic Thought, (Columbia, South Carolina: Essays in Economics Series, University of South Carolina, June, (1969), co-editor and contributing author.

"The Economic Ideas of N. A. Ware," South Carolina Economists: Essays on the Evolution of Antebellum Economic Thought, (Columbia, South Carolina, Bureau of Business and Economic Research, University of South Carolina, June, 1969).

"Health Care--An Economic Burden or Benefit?", Business and Economic Review, 14 (January, 1969).

"Human Capital and the Theory of the Firm," Business and Economic Review, 15 (September, 1968).

"A Benefit-Cost Analysis of the South Carolina MDTA Program: Preliminary Report," Bureau of Business and Economic Research, University of South Carolina, 1968.

The Concept of Human Capital, (Columbia, South Carolina: Essays in Economic Series, University of South Carolina, November, 1966).

"Human-Capital Formation Through Investing in Education," Business and Economic Review, 13 (January, 1967).

"Human Capital: A Fashionable Concept in Economics," Business and Economic Review, 12 (March, 1966).

"Placing Human Assets on the Balance Sheet," Bulletin of the South Carolina Academy of Science, 29 (April, 1966).

PARTICIPATION AT INTERNATIONAL AND NATIONAL AND PROFESSIONAL MEETINGS:

"Customer Discrimination in Major League Baseball: Evidence from the Result of All-Star Voting--Discussion," presented at the Southern Economic Association Meetings in New Orleans, LA, November, 1999.

"Salary Dispersion in the US Higher Education Labor Market--Discussion," Presented at the Southern Economic Association Meetings in New Orleans, LA, 1999.

"Overeducation and Undereducation: Evidence for Portugal," presented at the European Association of Labour Economists, Eight Annual Conference, Crete, Greece, September, 1996, coauthor.

"Financing Health Care Costs of HIV/AIDS and the Propensity to Insure in South Carolina," presented at the Econometrics of AIDS Conference in Barcelona, Spain, December, 1993, co-author.

"Cost Passthrough of Physician Malpractice Insurance," presented at the Southern Economic Association, New Orleans, Louisiana, November, 1993, coauthor.

"The Impact of Social Political, and Economic World Changes on the Firm's Human Resource Strategy," presented at Ciclo de Conferencias Internacionais, Porto, Portugal, November, 1992.

The Effect of Malpractice Insurance on the Specialization and Self-Employment of Physicians," presented at the Southern Economic Association, 1992, coauthor.

"Indirect Economic Costs of Tardive Dyskineisa," presented at the National Mental Health Consumer Conference, 1989.

"The Determinants of Poverty Spells Following Divorce," presented at the Southern Economic Association, 1988, co-author.

"Further Evidence on the Screening Hypothesis, presented at the Southern Economic Association, 1987, co-author.

"The Allocative Decisions of Female-Headed Households," presented at the Southern Economic Association, 1987, coauthor.

"Rising Educational Levels in the Philippines: Determinants and Sex Differences-- Discussion," presented at an International Conference titled Economics of Education: Tackling the New Policy Issues, Dijon, France, June, 1986.

"Employer Pension Contributions and Incremental Taxes," presented at the Southern Economic Association, 1986, co-author.

"The Effects of Family Structure on the Allocation of Time," presented at the Southern Economic Association, 1986, coauthor.

"Fringe Benefits and The Earnings Equation: A Test of the Consistency Hypothesis," presented at the Eastern Economic Association, 1986, coauthor.

"Collective Bargaining and Union Membership Effects on the Wages of Male Youths," presented at the Southern Economic Association, 1985,coauthor.

"Age, Earnings, and Productivity," presented at the Southern Economic Association, 1983, co-author.

"A Probit Model of the Household Division of Labor," presented at the Southern Economic Association, 1980, co-author.

"Transmission of Income Inequality Over Several Generations," presented at the Southern Economic Association, 1978, co-author.

"Intrafamily Allocation of Time," presented at the Southern Economic Association, 1978, co-author.

"The Effect of Achievement Motivation on Earnings," presented at the Southern Economic Association, 1977, co-author.

"Wage Growth and Its Determinants," presented at the Southern Economic Association, 1977, co-author.

"Male-Female Wage Differentials," presented at the Southern Economic Association, 1976, co-author.

"Evidence on Biases in the Contribution of Education to Growth and Earnings," presented at the Southern Economic Association, 1975, co-author.

"Education, Earnings, and Ability: Additional Evidence," presented at the Western Economic Association, 1974, co-author.

"An Economic Analysis of Return and Nonreturn Migrants for the Southeast Using Longitudinal Data," presented at the Southwestern Social Science Association, 1974, co-author.

"Migration Patterns for the South Atlantic Region," presented at the Southern Regional Science Association Meeting, 1973, co-author.

"A Spectral Analysis of the Relationship Between Durable and Nondurable Manufacturing Unemployment Rate and Industry Labor Market Indices," presented before the American Statistical Association, 1972, co-author, published in Proceedings of the Business and Economic Statistics Section.

"Earnings, Employment and Their Determinants: Additional Evidence," presented before the Southern Economic Association, 1972, co-author.

"War and Human Capital in Modern Economic Analysis," presented before the Southern Economic Association, 1971, co-author.

EDITORIAL ASSISTANCE:
(REFEREE):

The American Economic Review
The Journal of Political Economy
The Southern Economic Journal
The Journal of Human Resources
The Eastern Economic Journal
Economic Development and Cultural Change
The Review of Social Economy
Growth and Change
Economics of Education Review (Editorial Board, 1981-)
Studies in Economic Analysis (Editorial Board, 1977-91)
Social Science Quarterly
National Science Foundation
Ford Foundation
Alfred P. Sloan Foundation
The Journal of Forensic Economics (Editorial Board, 1988-97)
The Journal of Risk and Insurance
History of Political Economy
The Quarterly Review of Economics and Business
Review of Public Personnel Administration
Applied Economics
Episteme (Board of Advisers, 2000-)
Labour Economics
Journal of Health and Social Behavior
International Journal of Manpower
Review manuscripts for numerous commercial
publishing houses